

NORTH AMERICA CBD PARKING RATE SURVEY HIGHLIGHTS

Parking Rates Creep Still Higher

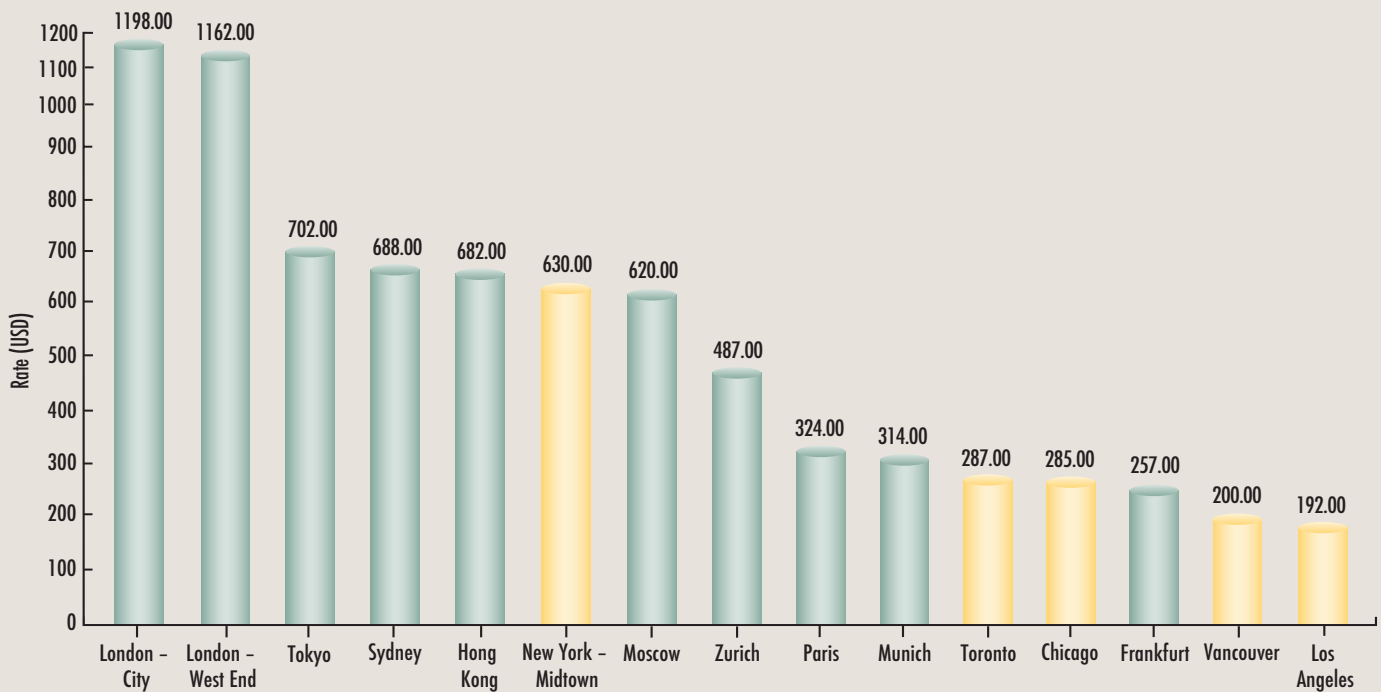
Colliers' 7th annual North America Parking Rate Survey indicates the cost to park continues to increase. This follows the same pattern as last year as parking owners and operators respond to a robust business climate and rising office occupancies to push parking rates higher. Daily rates, which are more a function of the general economy and consumer spending, however, did not increase as much as monthly rates suggesting the modest slowdown in retail sales and only moderate job gains had the effect of limiting higher short term parking rates. With the economy anticipated to improve, and only a small amount of new parking supply slated to come on-line, rates are expected to maintain their current trajectory with even higher levels expected next year.

USA

- Colliers parking rate survey now includes 61 markets across North America. (US – 51, Canada – 10)
- Monthly parking rates increased modestly during the past 12 months rising 4.4%.
- The monthly median parking rate now averages USD 150.81 per month.
- Daily rates increased by a more modest 3.2%.
- The median rate for daily parking now averages USD 15.38.
- Median hourly rates registered USD 4.80 with a range of USD 2.71 to USD 7.89.
- Meter parking rates came in lower with the US median at USD 1.65 with a range of USD 1.13 to USD 2.21.

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NORTH AMERICA AND GLOBAL MONTHLY PARKING RATES



NORTH AMERICA CBD PARKING RATE SURVEY

Market	Monthly Unreserved Parking Rate (US\$)			Monthly Reserved Parking Rate (US\$)		
	High	Low	Median	High	Low	Median
Atlanta, GA	125.00	45.00	90.00	200.00	55.00	130.00
Bakersfield, CA	50.00	40.00	45.00	70.00	50.00	60.00
Baltimore, MD	210.00	90.00	150.00	285.00	235.00	260.00
Boise, ID	86.00	79.00	79.00	100.00	90.00	95.00
Boston, MA	560.00	350.00	460.00	—	—	—
Charleston, SC	130.00	120.00	120.00	260.00	200.00	200.00
Charlotte, NC	170.00	45.00	115.00	225.00	86.00	160.00
Chicago, IL	400.00	160.00	285.00	530.00	280.00	367.50
Cincinnati, OH	180.00	25.00	100.00	225.00	70.00	155.00
Cleveland, OH	260.00	50.00	142.50	295.00	55.00	207.50
Columbia, SC	90.00	47.00	67.00	131.00	70.00	105.00
Columbus, OH	185.00	65.00	95.00	185.00	125.00	130.00
Dallas, TX	155.00	35.00	85.00	250.00	90.00	180.00
Denver, CO	215.00	125.00	150.00	250.00	180.00	190.00
Fresno, CA	80.00	35.00	50.00	90.00	40.00	60.00
Ft. Lauderdale, FL	100.00	37.00	70.00	160.00	65.00	85.00
Greenville, SC	67.30	45.00	57.50	67.30	45.00	57.50
Hartford, CT	235.00	135.00	195.00	270.00	270.00	270.00
Honolulu, HI	255.00	95.00	209.42	375.00	170.00	312.50
Houston, TX	200.00	80.00	175.00	290.00	135.00	225.00
Indianapolis, IN	155.00	75.00	100.00	175.00	105.00	140.00
Jacksonville, FL	125.00	100.00	110.00	145.00	80.00	90.00
Kansas City, MO	125.00	75.00	100.00	165.00	100.00	130.00
Las Vegas, NV	—	—	65.00	—	—	95.00
Little Rock, AR	77.40	46.23	60.00	80.63	53.75	70.00
Los Angeles, CA	335.50	70.00	192.00	535.70	81.00	276.00
Memphis, TN	90.00	20.00	57.00	135.00	65.00	100.00
Miami, FL	135.36	88.28	105.00	190.73	88.28	125.00
Milwaukee, WI	175.00	60.00	115.00	185.00	80.00	150.00
Minneapolis, MN	320.00	50.00	179.00	375.00	65.00	227.00
Nashville, TN	180.00	40.00	100.00	180.00	40.00	100.00
New York, NY - Downtown	650.00	400.00	500.00	—	—	—
New York, NY - Midtown	925.00	375.00	630.00	—	—	—
Oakland, CA	215.00	126.56	177.50	250.00	180.00	245.00
Orlando, FL	120.00	65.00	85.00	150.00	125.00	137.50
Philadelphia, PA	425.00	175.00	297.50	515.00	250.00	400.00
Phoenix, AZ	55.00	25.00	35.00	95.00	65.00	80.00
Portland, OR	210.00	60.00	170.00	240.00	100.00	170.00
Raleigh, NC	120.00	55.00	87.50	145.00	45.00	95.00
Reno, NV	55.00	30.00	45.00	75.00	45.00	60.00
Sacramento, CA	260.00	155.00	205.00	260.00	155.00	205.00
San Diego, CA	200.00	150.00	170.00	275.00	190.00	225.00
San Francisco, CA	395.00	225.00	350.00	525.00	300.00	380.00
San Jose/Silicon Valley, CA	125.00	50.00	87.50	200.00	100.00	—
Santa Rosa, CA	130.00	30.00	55.00	130.00	110.00	120.00
Seattle, WA	320.00	189.00	275.00	617.00	250.00	375.00
St. Louis, MO	135.00	40.00	105.00	155.00	70.00	144.00
Tampa, FL	134.00	75.00	115.00	210.00	160.00	180.00
Walnut Creek, CA	70.00	50.00	65.00	100.00	70.00	85.00
Washington, DC	275.00	200.00	240.00	550.00	400.00	500.00
West Palm Beach, FL	98.00	47.93	73.00	85.00	50.00	73.00
2007 Average	207.77	97.02	150.81	234.09	122.00	175.05

Market	Monthly Unreserved Parking Rate (C\$)			Monthly Reserved Parking Rate (C\$)		
	High	Low	Median	High	Low	Median
Calgary, AB	425.00	275.00	350.00	600.00	375.00	475.00
Edmonton, AB	275.00	120.00	160.00	275.00	150.00	225.00
Halifax, NS	153.90	136.80	150.00	182.40	153.90	168.15
Montreal, QC	455.00	240.00	262.09	480.00	341.85	414.04
Ottawa, ON	210.00	155.00	195.00	325.00	165.00	220.00
Regina, SK	150.00	95.00	125.00	150.00	95.00	125.00
Saskatoon, SK	143.10	68.90	124.55	132.50	84.80	106.00
Toronto, ON	454.86	74.10	301.85	745.56	285.00	421.80
Vancouver, BC	339.00	124.30	209.05	452.00	141.25	305.10
Victoria, BC	220.00	160.00	180.00	330.00	250.00	280.00
2007 Average	282.59	144.91	205.75	367.25	204.18	274.01

NORTH AMERICA CBD PARKING RATE SURVEY

Market	Daily Parking Rate (US\$)			Early Bird Parking Rate (US\$)		
	High	Low	Median	High	Low	Median
Atlanta, GA	18.00	3.00	10.00	8.00	4.00	5.00
Bakersfield, CA	7.00	5.00	6.50	–	–	–
Baltimore, MD	21.00	10.00	15.00	14.00	7.00	8.00
Boise, ID	12.00	12.00	12.00	–	–	–
Boston, MA	35.00	30.00	33.00	17.00	17.00	17.00
Charleston, SC	13.00	10.00	10.00	6.50	6.50	6.50
Charlotte, NC	20.00	10.00	15.00	10.00	3.00	6.00
Chicago, IL	45.00	14.00	25.25	21.00	9.00	16.00
Cincinnati, OH	15.00	2.00	8.00	8.00	5.00	6.50
Cleveland, OH	15.00	4.00	8.75	10.00	3.00	5.00
Columbia, SC	15.00	7.00	10.00	–	–	–
Columbus, OH	15.00	8.00	9.00	10.00	4.50	5.00
Dallas, TX	18.00	3.00	10.00	15.00	3.00	9.00
Denver, CO	35.00	10.00	16.00	16.00	6.00	10.00
Fresno, CA	8.00	6.00	7.00	8.00	6.00	7.00
Ft. Lauderdale, FL	21.00	6.00	14.00	–	–	–
Greenville, SC	6.00	6.00	6.00	–	–	–
Hartford, CT	30.00	10.00	19.50	10.00	7.00	8.00
Honolulu, HI	64.00	21.00	32.00	15.00	6.00	10.00
Houston, TX	25.00	8.00	14.00	–	–	–
Indianapolis, IN	23.00	6.00	9.50	7.00	3.00	7.00
Jacksonville, FL	15.00	10.00	13.00	14.00	9.00	12.00
Kansas City, MO	15.00	8.00	11.00	4.75	4.25	4.50
Little Rock, AR	10.00	3.00	6.00	–	–	–
Los Angeles, CA	40.00	6.00	25.00	15.00	5.00	9.00
Memphis, TN	12.00	2.00	6.00	4.00	2.00	2.50
Miami, FL	18.75	9.75	14.75	7.25	5.25	6.25
Milwaukee, WI	20.00	4.00	11.50	7.00	3.00	5.25
Minneapolis, MN	23.00	3.50	12.50	13.00	2.50	8.25
Nashville, TN	20.00	5.00	11.00	9.00	5.00	7.00
New York, NY - Downtown	41.00	22.00	34.00	27.00	16.50	21.12
New York, NY - Midtown	63.00	25.00	42.00	30.00	13.52	16.00
Oakland, CA	30.00	13.00	20.00	25.00	16.00	20.00
Orlando, FL	15.00	9.00	13.00	10.00	5.00	7.00
Philadelphia, PA	14.00	28.50	21.75	19.00	9.00	16.25
Phoenix, AZ	10.00	6.00	8.00	10.00	6.00	8.00
Portland, OR	25.00	5.00	12.00	15.50	6.95	9.95
Raleigh, NC	24.00	6.00	15.00	–	–	–
Reno, NV	20.00	10.00	15.00	–	–	–
Sacramento, CA	26.00	12.00	18.00	21.67	12.92	16.67
San Diego, CA	28.00	16.00	22.00	12.00	8.00	10.00
San Francisco, CA	38.00	12.00	27.00	20.00	16.00	18.00
San Jose/Silicon Valley, CA	25.00	12.50	18.75	–	–	–
Santa Rosa, CA	7.50	7.50	7.50	7.50	7.50	7.50
Seattle, WA	30.00	17.00	25.00	15.00	10.00	13.00
St. Louis, MO	24.00	5.00	12.00	6.00	3.00	5.00
Tampa, FL	20.00	10.00	12.25	20.00	10.00	12.25
Walnut Creek, CA	50.00	4.00	23.00	–	–	–
Washington, DC	18.00	12.00	14.00	12.00	9.00	10.00
West Palm Beach, FL	8.00	7.00	7.50	–	–	–
2007 Average	23.03	9.64	15.38	13.16	7.25	9.78

Market	Daily Parking Rate (C\$)			Early Bird Parking Rate (C\$)		
	High	Low	Median	High	Low	Median
Calgary, AB	26.00	14.00	20.00	25.00	19.00	22.00
Edmonton, AB	20.00	8.00	14.00	16.00	7.00	11.50
Halifax, NS	19.00	10.00	14.00	19.00	10.00	14.00
Montreal, QC	18.00	14.00	15.00	11.00	10.00	10.00
Ottawa, ON	27.00	12.00	17.00	18.00	10.00	15.00
Regina, SK	10.00	6.00	6.75	8.00	5.00	6.00
Saskatoon, SK	9.00	4.00	6.00	5.50	5.50	5.50
Toronto, ON	27.00	14.00	20.00	18.00	17.00	18.00
Vancouver, BC	20.00	10.00	17.50	20.00	7.00	14.50
Victoria, BC	15.00	10.00	12.00	15.00	9.00	12.00
2007 Average	19.10	10.20	14.23	15.55	9.95	12.85

NORTH AMERICA CBD PARKING RATE SURVEY

Market	Hourly Parking Rate (US\$)			Hourly Metered Parking Rate (US\$)		
	High	Low	Median	High	Low	Median
Atlanta, GA	7.00	1.50	3.00	2.00	1.00	2.00
Bakersfield, CA	2.00	2.00	2.00	—	—	—
Baltimore, MD	10.00	5.00	7.00	1.00	0.25	0.50
Boise, ID	1.50	1.50	1.50	1.00	1.00	1.00
Boston, MA	26.00	10.00	15.00	1.00	1.00	1.00
Charleston, SC	3.75	1.50	1.50	0.75	0.75	0.75
Charlotte, NC	4.00	1.00	3.00	—	—	—
Chicago, IL	26.00	7.00	14.00	3.00	0.50	1.00
Cincinnati, OH	8.00	1.00	2.00	1.00	1.00	1.00
Cleveland, OH	—	—	—	0.75	0.25	0.50
Columbia, SC	2.00	0.75	2.00	0.60	0.60	0.60
Columbus, OH	9.00	1.00	3.00	1.25	0.25	1.25
Dallas, TX	6.00	2.00	4.00	1.00	0.75	0.88
Denver, CO	6.00	2.00	4.00	6.00	2.00	4.00
Fresno, CA	1.00	0.50	0.75	0.60	0.60	0.60
Ft. Lauderdale, FL	3.00	1.00	2.00	3.00	1.00	2.00
Greenville, SC	1.50	0.50	0.75	—	—	—
Hartford, CT	10.00	5.00	8.50	1.50	1.50	1.50
Honolulu, HI	8.00	1.50	5.00	0.75	0.25	0.50
Houston, TX	6.50	1.50	3.00	6.00	1.75	2.00
Indianapolis, IN	10.00	1.50	3.00	0.75	0.75	0.75
Jacksonville, FL	2.00	1.00	1.50	1.00	0.50	0.75
Little Rock, AR	1.50	1.00	1.00	10.00	2.50	4.00
Los Angeles, CA	20.00	3.75	12.00	2.50	0.50	2.00
Memphis, TN	12.00	2.00	6.00	5.00	2.00	4.00
Miami, FL	6.25	3.00	4.75	6.25	2.50	4.75
Milwaukee, WI	8.00	1.00	3.50	1.00	0.25	0.63
Minneapolis, MN	8.00	0.50	4.50	2.00	0.25	1.00
Nashville, TN	9.00	2.00	5.50	1.00	1.00	1.00
New York, NY - Downtown	25.00	12.67	16.00	2.00	2.00	2.00
New York, NY - Midtown	32.00	10.00	23.00	2.00	2.00	2.00
Oakland, CA	8.00	2.25	4.13	1.50	1.20	1.35
Orlando, FL	3.00	1.00	2.00	1.00	0.50	0.75
Philadelphia, PA	12.00	7.00	10.00	1.00	1.00	1.00
Phoenix, AZ	1.50	1.00	1.25	1.50	1.00	1.25
Portland, OR	4.25	1.25	2.50	1.25	1.25	1.25
Raleigh, NC	3.00	1.00	2.00	—	—	—
Sacramento, CA	3.00	1.00	1.50	1.00	1.00	1.00
San Diego, CA	8.00	4.00	6.00	1.25	1.25	1.25
San Francisco, CA	12.00	4.00	8.00	7.50	1.50	5.00
San Jose/Silicon Valley, CA	3.50	2.25	2.88	1.00	1.00	—
Santa Rosa, CA	0.75	0.75	0.75	0.75	0.75	0.75
Seattle, WA	10.50	6.00	7.00	1.50	1.50	1.50
St. Louis, MO	12.00	1.00	2.50	0.75	0.75	0.75
Tampa, FL	3.50	2.00	3.00	1.50	1.50	1.50
Walnut Creek, CA	2.00	1.00	1.50	1.00	—	—
Washington, DC	8.00	6.00	7.00	2.00	1.50	2.00
West Palm Beach, FL	1.00	1.00	1.00	8.00	4.00	6.00
2007 Average	7.89	2.71	4.80	2.21	1.13	1.65

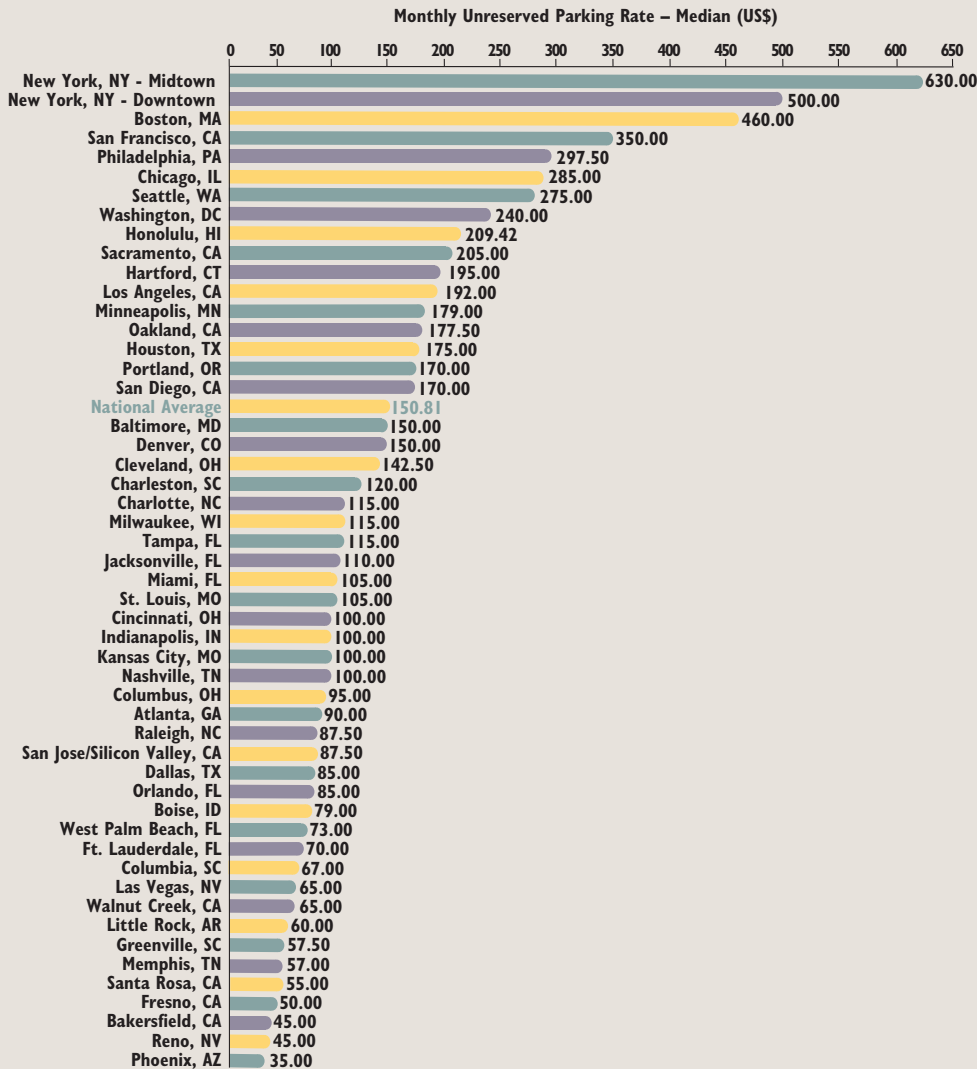
Market	Hourly Parking Rate (C\$)			Hourly Metered Parking Rate (C\$)		
	High	Low	Median	High	Low	Median
Calgary, AB	5.00	4.50	4.75	3.50	1.00	2.25
Edmonton, AB	7.00	5.00	6.00	7.00	1.00	2.75
Halifax, NS	3.00	2.25	2.50	2.00	1.50	1.50
Montreal, QC	9.00	6.00	7.50	3.00	3.00	3.00
Ottawa, ON	5.00	2.50	3.00	2.50	1.50	2.50
Regina, SK	3.00	2.00	2.00	1.00	1.00	1.00
Saskatoon, SK	1.00	0.50	0.75	1.00	1.00	1.00
Toronto, ON	15.00	5.00	10.00	3.00	3.00	3.00
Vancouver, BC	4.00	2.00	3.25	5.00	2.00	3.25
Victoria, BC	3.00	2.00	2.00	3.00	1.50	2.00
2007 Average	5.50	3.18	4.18	3.10	1.65	2.23

NORTH AMERICA CBD PARKING RATE SURVEY

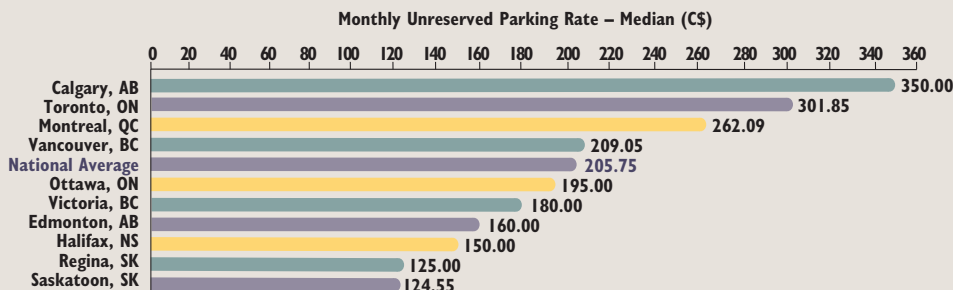
Market	Garages Offering Additional Services (%)	Garages with Waiting Lists (%)	Typical Wait Period (# of Months)	Availability of Parking	Additional Garages to be Added in Next 24 Months	# of Garages	# of Parking Spots
Atlanta, GA	38%	0%	–	Fair	Yes	6	800
Bakersfield, CA	0%	5%	–	Fair	No	0	0
Baltimore, MD	50%	20%	–	Abundant	Yes	6	4,000
Boise, ID	0%	75%	4	Limited	No	0	0
Boston, MA	–	–	–	N/A	–	–	–
Charleston, SC	0%	0%	–	N/A	No	0	0
Charlotte, NC	10%	10%	–	Fair	–	–	–
Chicago, IL	40%	20%	–	Fair	Yes	2	175
Cincinnati, OH	5%	15%	9	Fair	No	0	0
Cleveland, OH	10%	5%	–	Fair	No	0	0
Columbia, SC	5%	50%	3	Fair	Yes	3	1,200
Columbus, OH	10%	5%	–	Fair	No	0	–
Dallas, TX	15%	50%	2.5	Fair	Yes	3	2,000
Denver, CO	10%	10%	2.5	Fair	Yes	4	2,000
Fresno, CA	10%	10%	2	Fair	No	0	0
Ft. Lauderdale, FL	–	20%	3	Fair	Yes	1	560
Greenville, SC	0%	5%	–	Fair	No	0	0
Hartford, CT	25%	15%	–	Fair	No	0	0
Honolulu, HI	10%	75%	–	Limited	No	0	0
Houston, TX	75%	75%	23	Limited	Yes	2	1,300
Indianapolis, IN	10%	2%	12	Fair	Yes	2	1,000
Jacksonville, FL	5%	5%	1	Fair	Yes	2	2,000
Kansas City, MO	25%	25%	4.5	Fair	–	–	–
Las Vegas, NV	0%	0%	–	Fair	No	0	0
Little Rock, AR	15%	25%	1.5	Limited	No	0	0
Los Angeles, CA	50%	–	–	Fair	–	–	–
Memphis, TN	5%	5%	–	Fair	No	0	0
Miami, FL	0%	75%	3	Fair	No	0	0
Milwaukee, WI	25%	15%	–	Fair	Yes	2	250
Minneapolis, MN	10%	5%	–	Fair	No	0	0
Nashville, TN	5%	5%	–	Fair	Yes	1	500
New York, NY - Downtown	100%	5%	1	Fair	No	0	0
New York, NY - Midtown	100%	5%	1	Fair	No	0	0
Oakland, CA	10%	5%	–	Fair	No	0	0
Orlando, FL	25%	0%	–	Fair	Yes	1	1,100
Philadelphia, PA	10%	5%	–	Fair	No	0	0
Phoenix, AZ	5%	0%	–	Fair	Yes	2	750
Portland, OR	10%	10%	3	Fair	Yes	2	400
Raleigh, NC	0%	25%	2.5	Fair	Yes	3	1,600
Reno, NV	0%	0%	–	Fair	No	0	0
Sacramento, CA	20%	15%	2	Limited	Yes	2	1,000
San Diego, CA	15%	10%	3	Fair	Yes	1	800
San Francisco, CA	50%	10%	–	Fair	No	0	0
San Jose/Silicon Valley, CA	5%	0%	–	Fair	No	0	0
Santa Rosa, CA	0%	50%	12	Fair	Yes	1	700
Seattle, WA	–	15%	–	Limited	No	0	0
St. Louis, MO	20%	25%	–	Fair	No	0	0
Tampa, FL	50%	5%	6	Limited	No	0	0
Walnut Creek, CA	20%	0%	–	Limited	No	0	0
Washington, DC	25%	50%	8.5	Fair	Yes	9	600
West Palm Beach, FL	5%	75%	3	Fair	No	0	0
2007 Average/Total	19%	19.1%	4.91	–	–	54	22,735

Market	Garages Offering Additional Services (%)	Garages with Waiting Lists (%)	Typical Wait Period (# of Months)	Availability of Parking	Additional Garages to be Added in Next 24 Months	# of Garages	# of Parking Spots
Calgary, AB	0%	100%	–	Limited	Yes	5	1,295
Edmonton, AB	15%	15%	2	Fair	No	0	0
Halifax, NS	0%	100%	10	Limited	No	0	0
Montreal, QC	75%	15%	5	Limited	Yes	1	660
Ottawa, ON	20%	15%	6	Fair	Yes	3	1,700
Regina, SK	0%	100%	–	Limited	No	0	0
Saskatoon, SK	0%	100%	6	Limited	No	0	0
Toronto, ON	5%	15%	2	Fair	No	0	0
Vancouver, BC	20%	50%	3	Limited	Yes	1	200
Victoria, BC	0%	100%	12	Limited	No	0	0
2007 Average/Total	14%	61.0%	5.75	–	–	10	3,855

US MONTHLY UNRESERVED PARKING RATES



CANADA MONTHLY UNRESERVED PARKING RATES



METHODOLOGY AND DEFINITIONS

Survey only includes covered or underground parking garages located in prime central business districts (CBD's).

Parking rate data was collected during the month of June 2007 and includes all relevant taxes. Sources include third parties, owners/operators and Colliers International.

Daily Parking – The customer is permitted to park for a full day and is not impacted by “early bird” restrictions.

Early Bird Parking – Early bird parking rates, or early in parking rates, refers to discounted parking offered to those that park before the work day begins, often 8:00-9:00AM.

Unreserved Parking – The customer is guaranteed a space upon entry.

Reserved Parking – The customer is guaranteed the same space for every entry.

Parking Availability – Fair: parking garages are 60-80% full Mon-Fri and on weekends during special events.

Limited: parking garages are usually full Mon-Fri and on weekends during special events.

Abundant: parking garages are consistently less than 60% full. (US only)

USA (continued from page 1)

- Monthly parking rates range from a high of USD 925.00 in midtown Manhattan to a low of USD 20.00 in Memphis.
- The five most expensive parking districts in the US are; midtown Manhattan (USD 630.00), downtown Manhattan (USD 500.00), Boston (USD 460.00), San Francisco (USD 350.00) and Philadelphia (USD 298.00) median rate per month.
- The five least expensive are; Phoenix (USD 35.00), Bakersfield (USD 45.00), Reno (USD 45.00), Fresno (USD 50.00) and Santa Rosa (USD 55.00) median per month.
- Just under one in five garages (19.1%) has a waiting list with an average wait of 4.9 months.
- Over four fifths (81.6%) of cities surveyed described the supply of parking as “fair” (parking garages are 60-80% full Mon-Fri and on weekends during special events), while 16.3% indicated parking was “limited” (parking garages are usually full Mon-Fri and on weekends during special events) and 2.0% said “abundant” (parking garages are consistently less than 60% full).
- Sixteen cities have ordinances in place restricting parking garage development leaving the majority (66%) with no such restrictions.
- Some relief may be on the way with 43% of cities indicating new garages will be constructed in the next 24 months.

Canada

- Monthly parking rates in Canada increased modestly during the past 12 months rising 8.1%.
- The monthly median parking rate in Canada now averages CAD 205.75.
- Canadian daily rates increased by 7.4%.
- The median rate for daily parking now averages CAD 14.23.
- The five most expensive parking districts in Canada are; Calgary (CAD 350.00), Toronto (CAD 302.00), Montreal (CAD 262.00), Vancouver (CAD 209.00) and Ottawa (CAD 195.00) median per month.

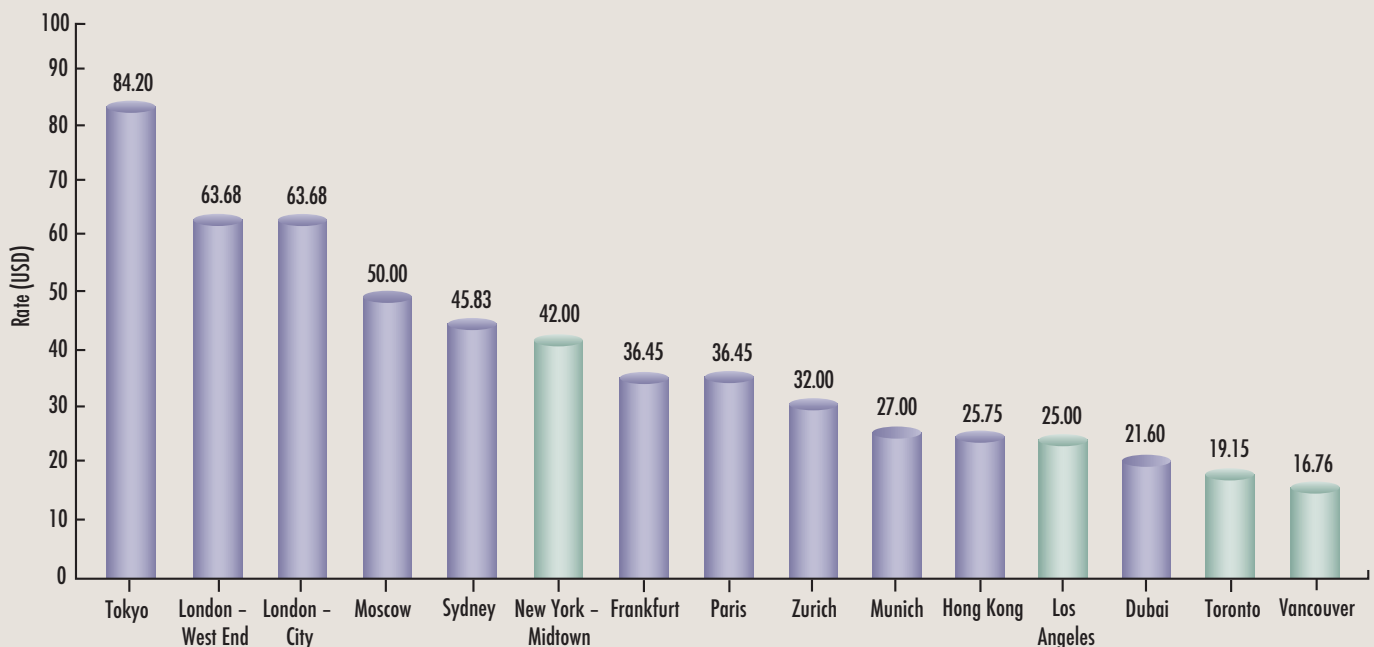
International

- London ranked as the most expensive with London – City leading the way (USD 1,198.00), followed by London – West End (USD 1,162.00), Tokyo (USD 702.00), Sydney (USD 688.00) and Hong Kong (USD 682.00) median rate per month.

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NORTH AMERICA AND GLOBAL DAILY PARKING RATES



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57 COUNTRIES ON 6 CONTINENTS

- | | |
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| Germany | Spain |
| Greece | Sweden |
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The information contained herein has been obtained from sources deemed reliable. While every reasonable effort has been made to ensure its accuracy, we cannot guarantee it. No responsibility is assumed for any inaccuracies. Readers are encouraged to consult their professional advisors prior to acting on any of the material contained in this report.



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